

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2015

THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
		30/06/2015	30/06/2014	30/06/2015	30/06/2014
		RM	RM	RM	RM
CONTINUING OPERATIONS					
REVENUE	A9	2,193,359	2,909,503	4,354,168	5,750,792
COST OF SALES		<u>(1,191,241)</u>	<u>(1,221,908)</u>	<u>(2,103,064)</u>	<u>(2,506,453)</u>
GROSS PROFIT		1,002,118	1,687,595	2,251,104	3,244,339
OTHER INCOME		24,311	41,504	75,904	57,436
OPERATING EXPENSES		<u>(3,676,388)</u>	<u>(3,276,749)</u>	<u>(9,902,903)</u>	<u>(6,062,663)</u>
LOSS FROM OPERATIONS		(2,649,959)	(1,547,650)	(7,575,895)	(2,760,888)
INTEREST INCOME		296,209	9,860	608,223	18,359
INTEREST EXPENSES		(68,677)	(78,171)	(129,452)	(158,544)
GAIN OR (LOSS) ARISING FROM DISPOSAL OF ASSOCIATED COMPANY		<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
LOSS BEFORE TAX		(2,422,425)	(1,615,961)	(7,097,122)	(2,901,073)
INCOME TAX EXPENSE	B6	<u>-</u>	<u>(16,302)</u>	<u>-</u>	<u>(37,962)</u>
LOSS FOR THE PERIOD		(2,422,425)	(1,632,263)	(7,097,122)	(2,939,035)
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		<u>(2,422,425)</u>	<u>(1,632,263)</u>	<u>(7,097,122)</u>	<u>(2,939,035)</u>
LOSS FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE PARENT		(2,422,425)	(1,632,263)	(7,097,122)	(2,822,840)
NON-CONTROLLING INTEREST		<u>-</u>	<u>-</u>	<u>-</u>	<u>(116,195)</u>
		<u>(2,422,425)</u>	<u>(1,632,263)</u>	<u>(7,097,122)</u>	<u>(2,939,035)</u>
TOTAL COMPREHENSIVE LOSS ATTRIBUTABLE TO:					
OWNERS OF THE PARENT		(2,422,425)	(1,632,263)	(7,097,122)	(2,822,840)
NON-CONTROLLING INTEREST		<u>-</u>	<u>-</u>	<u>-</u>	<u>(116,195)</u>
		<u>(2,422,425)</u>	<u>(1,632,263)</u>	<u>(7,097,122)</u>	<u>(2,939,035)</u>
Loss Per Ordinary Share					
- Basic (sen)	B11	(0.34)	(0.46)	(1.01)	(0.80)
- Dilutive (sen)		#	#	#	#

NOTE:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements forended 31 December 2014 and the accompanying explanatory notes to this Interim Financial Statements.

The fully dilutive loss per share of the Group for the current financial period is not presented as the warrants would be anti-dilutive as the exercise price of the warrants is higher than the fair value of the Company's shares.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 30/06/2015	AUDITED AS AT 31/12/2014
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	9,711,576	8,783,814
Goodwill on consolidation	2,331,544	2,331,544
Investment in a associated company	-	-
	<u>12,043,120</u>	<u>11,115,358</u>
Current Assets		
Inventories	1,081,383	793,559
Trade and other receivables	6,265,905	9,481,730
Tax recoverable	236,470	200,673
Deposits with licenced banks	31,972,152	35,067,176
Cash and bank balances	926,483	1,074,770
	<u>40,482,393</u>	<u>46,617,908</u>
TOTAL ASSETS	<u><u>52,525,513</u></u>	<u><u>57,733,266</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	70,550,279	70,550,279
Share premium	2,966,427	2,966,427
ESOS reserves	2,832,881	
Accumulated losses	(31,268,546)	(24,171,424)
	<u>45,081,041</u>	<u>49,345,282</u>
Non-controlling interest	-	-
Total Equity	<u>45,081,041</u>	<u>49,345,282</u>
Liabilities		
Non-Current Liabilities		
Borrowings	229,840	460,944
Deferred tax liabilities	90,613	90,613
	<u>320,453</u>	<u>551,557</u>
Current Liabilities		
Trade and other payables	3,867,264	5,513,518
Provision for warranty and maintenance cost	-	377
Amount due to associated companies	-	5,055
Amount due to directors	-	12,900
Provision for taxation	32,233	32,233
Borrowings	3,244,522	2,272,344
	<u>7,144,019</u>	<u>7,836,427</u>
Total Liabilities	<u>7,464,472</u>	<u>8,387,984</u>
TOTAL EQUITY AND LIABILITIES	<u><u>52,545,513</u></u>	<u><u>57,733,266</u></u>
Number of ordinary shares at RM0.10 sen par each	705,502,790	705,502,790
Net assets per share attributable to ordinary equity holders of the parent (sen)	6.39	6.99

NOTES:

1. The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2014 and the accompanying explanatory notes to this Interim Financial Statements.

2. Net assets per share is derived based on Focus Dynamics Technologies Berhad's consolidated net assets of RM45,081,041 (FYE 31/12/14-RM49,345,282) over the issued number of ordinary shares of 705,502,790 (FYE 31/12/14 - 705,502,790) of RM0.10 each.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2015

THE FIGURES HAVE NOT BEEN AUDITED

	-----Attributable to Owners of the Parent----->				-----Distributable----->				
	-----Non-distributable----->								
	Share Capital	Share Premium	Warrant Reserve	Foreign Currency Translation Reserve	ESOS Reserve	Retained Profits/ (Accumulated Losses)	Total	Non- Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2014	35,275,140	3,464,689	-	-		(18,374,721)	20,365,108	801,865	21,166,973
Issue of shares	-	-	-	-		-	-	-	-
Share issue expenses	-	-	-	-		-	-	-	-
Total comprehensive loss for the period	-	-	-	-		(1,190,577)	(1,190,577)	(116,195)	(1,306,772)
Changes in a subsidiary's ownership interest that do not result in a loss of control						685,170	685,170	(685,670)	(500)
						-	-	-	-
Balance at 30 June 2014	<u>35,275,140</u>	<u>3,464,689</u>	<u>-</u>	<u>-</u>		<u>(18,880,128)</u>	<u>19,859,701</u>	<u>-</u>	<u>19,859,701</u>
Balance at 1 January 2015	70,550,279	2,966,427	-	-		(24,171,424)	49,345,282	-	49,345,282
Issue of shares	-	-	-	-		-	-	-	-
Share-based payments	-	-	-	-	2,832,881	-	2,832,881	-	2,832,881
Total comprehensive loss for the period	-	-	-	-		(7,097,122)	(7,097,122)	-	(7,097,122)
interest									
Balance at 30 June 2015	<u>70,550,279</u>	<u>2,966,427</u>	<u>-</u>	<u>-</u>	<u>2,832,881</u>	<u>(31,268,546)</u>	<u>45,081,041</u>	<u>-</u>	<u>45,081,041</u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS TECHNOLOGIES BERHAD (Company No: 582924-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2015

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	30/06/2015 RM	31/06/2014 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	7,645,904	5,689,387
Cash payments to suppliers and employees	(9,478,554)	(7,089,304)
Cash used in operations	(1,832,650)	(1,399,917)
Interest received	608,223	18,359
Interest paid	(98,959)	(57,551)
Income taxes refund	9,652	55,550
Income taxes paid	(45,449)	(78,129)
Expenses incurred for share issue	-	-
Net cash used in operating activities	(1,359,183)	(1,461,688)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,574,711)	(266,194)
Proceeds from disposal of Property, plant & equipment	-	-
Proceeds from disposal of an associated company	2	-
Acquisition of subsidiary company	-	(500)
Uplift of fixed deposits pledged	-	-
Net cash used in investing activities	(2,574,709)	(266,694)
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed deposits pledged	-	-
Payment of share issues expenses	-	-
Hire purchase financing obtained	-	-
Payment of hire purchase interest	(14,129)	(17,517)
Repayments of hire purchase liabilities	(115,264)	(135,267)
Proceeds from term loan	-	600,000
Repayment of term loans	(171,207)	(324,407)
Payment of term loan interest	(16,363)	(79,849)
Proceeds from issue of shares	-	-
Net cash generated from financing activities	(316,963)	42,960
Net increase in cash and cash equivalent	(4,250,855)	(1,685,422)
Cash and cash equivalent at beginning of year	34,484,431	3,995,989
Cash and cash equivalent at end of year	30,233,576	2,310,567
Cash and cash equivalent comprise:		
Cash in hand and at banks	926,483	1,307,872
Deposits with licensed banks	31,972,152	2,478,079
Bank overdraft	(2,665,059)	(1,475,294)
	30,233,576	2,310,657

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial period ended 31 December 2014 and the accompanying explanatory notes to this Interim Financial Statements.